MOLINE-COAL VALLEY
SCHOOL DISTRICT

Dear Colleagues,

Since 2019, the District has partnered with Lincoln Financial Group (Lincoln) to administer our 403(b) Plan. With a continued focus on IRS compliance, fiduciary responsibility, and reliable plan administration, the District began a formal review of alternative service providers earlier this year. As a result of that process, and with the assistance of Jim Gillen, District Plan Consultant and Advisor, a District committee selected Voya as the new recordkeeper, effective October 2, 2026.

Voya was chosen because it can administer the Plan more effectively, has deep 403(b) recordkeeping experience, offers stronger online tools, and provides a fee structure that is approximately 30% lower for participants. The change also brings increased services and support for both employees and District administration.

No action is required of you. Existing accounts will be transferred automatically from Lincoln to Voya, with the asset conversion scheduled for October 7, 2026. Active participants will receive separate correspondence from Voya about the transition and how to register and access their accounts online. The District expects a smooth conversion and is confident in the products and service Voya will provide, and all participants will have full access to their Voya accounts by October 23, 2026 – if not sooner.

Please review the enclosed materials. If you have questions, contact the Business Office at 309-743-8108 or Jim Gillen, District Plan Consultant and Advisor, at 847-778-1522 or JimGillen@RetirementPlanTeam.com.

Sincerely,

Vince Gallo
Chief Financial Officer